



83.000 net additions in the July-September period: best quarter ever
FASTWEB: revenues over 893 million Euro(+31% YoY)
in the 9 months 2006
EBITDA over 296 million Euro (+42% YoY) in the 9 months

Milan, 12 October 2006 - FASTWEB (Milan, MTAX: FWB), Italy's second wireline telecommunications operator, announced preliminary consolidated results for the third quarter 2006 which show further growth of all key operating parameters.

FASTWEB reported 957,300 **customers** as at 30 September 2006, an increase of 83,000 subscribers in the third quarter (+80% compared to the 46,000 net additions in the equivalent period 2005). Despite the July-September period was impacted by low seasonality, the third quarter 2006 recorded the strongest growth ever, a result that confirms the growth trend of prior quarters and that signals the positive reaction of the market to the new residential offer introduced in September 2006.

FASTWEB's consolidated **revenues** amounted to over 893 million Euro in the first nine months 2006, marking a year on year increase of approximately 31% that is fully in line with the 30% growth target set for 2006. Revenues amounted to over 315 million Euro in the third quarter, an increase of 22% compared to 258.5 million Euro last year. Sequential growth was equal to 26 million Euro (+9%).

EBITDA in the nine months was equal to over 296 million Euro, marking a 42% increase compared to the corresponding period 2005. Such increase, that is in line with the full year target of over 40% EBITDA growth, resulted in a significant margin improvement. In particular, margin was approximately at 33% in the nine months 2006, versus 30,6% in the corresponding period 2005. Third quarter 2006 EBITDA amounted to over 113 million Euro, a 40% increase compared to 80.9 million Euro in the corresponding period 2005.

The figures announced today are preliminary and are subject to review on approval of the final third-quarter consolidated results by the Board meeting due to be held on 13 November 2006.

For further information

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