



Merger still in preliminary phase and subject to fiscal analysis  
**e.Biscom-FastWeb: Boards approve technical procedures  
of merger plan**

*Milan, March 19<sup>th</sup> 2004* -- The Boards of Directors of FastWeb S.p.A. and e.Biscom S.p.A. (Milan, *Nuovo Mercato*: EBI) met yesterday in order to approve the technical procedures of the merger plan of FastWeb into e.Biscom which, however, is still subject to the assessment of the fiscal effects, which are being analysed.

The plan illustrates the terms and procedures of the operation that foresees the cancellation of FastWeb's shares, which are 100% owned by e.Biscom.

The operation, as previously stated, is still in a preliminary phase and is subject to the assessment of fiscal effects. If after this evaluation the effects are considered to be appropriate the merger will be finalized before the end of April.

*For further information please contact:*

Patrizia Rutigliano  
Italian Media  
T: +39 02 4545 4610  
F: +39 02 4545 4355  
[patrizia.rutigliano@ebiscom.it](mailto:patrizia.rutigliano@ebiscom.it)

Marina Gillespie  
International Media  
T: +39 02 4545 4365  
F: +39 02 4545 4311  
[marina.gillespie@ebiscom.it](mailto:marina.gillespie@ebiscom.it)

Alessandro Petazzi  
Analysts and Investors  
T: +39 02 4545 4314  
F: +39 02 4545 4311  
[alessandro.petazzi@ebiscom.it](mailto:alessandro.petazzi@ebiscom.it)