Fastweb announces the full acquittal

Milan, 18th October 2013 - Fastweb is satisfied in welcoming the news of the acquittal of Silvio Scaglia, Mario Rossetti e Roberto Contin of all charges, including those lapsed in the meantime, as sentenced by the Court in Rome.

The judgement not only puts an end to a case which has upset Scaglia', Rossetti's and Contin's lives, but also acknowledges the correctness of what FASTWEB has always stated since the first investigations, while describing the company as a victim of a tax fraud.

It has actually been proven that FASTWEB has always correctly paid the VAT due and that a criminal association took illegally possession of the money at issue through sophisticated fraudulent transactions.

The Court's decision destroys the accusatory assumptions which have caused, among other inconveniences, a long deprivation of liberty to the accused who were yesterday found innocent, and which have damaged the company's reputation and business, jeopardizing its survival and the jobs of thousands through the threat of "precautionary" compulsory administration, which has only been avoided thanks to Stefano Parisi's generous choice to resign as CEO.

The sentence confirms and reinforces FASTWEB's full trust in justice, but cannot remove the burden of the severe damage suffered by the company as a consequence of its decision to take the victims of the offence to court.

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