PRESS RELEASE

Milan, July 8th 2003 -- At the end of the offering period on the *Nuovo Mercato* (June 30th – July 4th) of the unexercised option rights to the convertible bond issued in order to finance the acquisition of AEM S.p.A.'s stake in FastWeb S.p.A. (30.8%), e.Biscom S.p.A. announces that in total 122,655 convertible bonds were underwritten, equal to 50.88% of those offered. The remaining 118,390 will be underwritten by AEM in consideration of its agreement with e.Biscom.

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