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**FASTWEB: Silvio Scaglia will underwrite new shares
for a minimum aggregate value of around 100 million Euro**

Milan, 15 March 2005 – During today's FASTWEB S.p.A. (Milan, *Nuovo Mercato*: FWB) Shareholders' Meeting called to approve the Financial Statements as of 31 December 2004, **Silvio Scaglia**, founder and main shareholder of the Company, announced that he will underwrite new shares for a aggregate value of around 100 million Euro within the context of FASTWEB share capital increase.

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