



Approximately 874,000 subscribers at the end of June, over 80,000 net additions in 2Q
FASTWEB: first half revenues over 578 million Euro (+37% YoY)
EBITDA +44% YoY over 183 million Euro

Milan, 13 July 2006 - FASTWEB (Milan, MTAX: FWB), Italy's second wireline telecommunications operator, announced preliminary consolidated results for the second quarter and first half 2006 which indicate further growth of all key operating parameters.

FASTWEB reported approximately 874,000 **customers** at 30 June 2006, an increase of approximately 160,000 subscribers in the first half (+ 57% compared to the net additions in the first half 2005). Net additions in the second quarter were over 80,000, a result that confirms the growth trend recorded in prior quarters. Second quarter net additions were 43% higher than those recorded in the same period 2005.

FASTWEB reported **consolidated revenues** over 578 million Euro in the first half 2006, an increase of approximately 37% compared to 421.8 million Euro in the corresponding period 2005. Revenues amounted to over 289 million Euro in the second quarter, an increase of approximately 27% compared to 227.6 million Euro last year, despite April 2006 was affected by unusually low seasonality that caused a slow down in the monthly net additions and a temporary reduction in volumes of traffic and service usage.

The company also reported significant **EBITDA** growth. EBITDA amounted to over 183 million Euro in the first half of the year, a 44% increase compared to 127.2 million Euro in the first half 2005. EBITDA was over 93 million Euro in the second quarter (+39% yoy), with a margin over 32% compared to 29.5% in the corresponding period 2005.

In the light of the first half results, the company confirms the full year targets that envisage approximately 30% revenue and 40% EBITDA growth and free cash flow generation by the year-end.

The above-mentioned numbers are preliminary and subject to possible modification. The final consolidated first half 2006 results will be approved on 13 September 2006.

For further information

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