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In the context of the share capital increase

FASTWEB: Silvio Scaglia will underwrite new shares for a minimum aggregate value of 40 million Euro

Milan, 28 February 2005 – In the context of the share capital increase approved by the FASTWEB EGM on 18 February, Silvio Scaglia, Chairman and founder of FASTWEB (Milan, Nuovo Mercato: FWB), following the finalization of a financing facility, informed the Company that all the conditions are now in place for him to underwrite new shares for a minimum aggregate value of 40 million Euro.

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