Cyber security, Fastweb acquires 70% of the 7Layers company

Milan, 1st October 2020 – Fastweb continues its strategy of further strengthening its Cybersecurity offer and acquires 70% of 7Layers, a company leader in IT cyber security services, established in 2012 in Florence and placing for four consecutive years in the Financial Times ranking of the 1,000 "fastest-growing companies" at the European Level.

In line with the recent acquisition, within the company's scope, of Cutaway, an italian company specialised in Cloud services, the 7Layers agreement is also part of the broader strategy of the positioning of Fastweb in the market as an OTT Infrastructured operator, also within the Cyber Security field, a component that is increasingly more relevant for the Enterprise sector. A strategy that, in addition to the growth of external lines, is also supported by concurrent and significant investments in technology and infrastructures, which in the first six month of 2020 have already reached Euro 276 million.

The integration of the 7Layers solutions into Fastweb offer will enable the Enterprise customers to benefit from additional services covering all their requirements for protection and security against cyber threats. Added to the already strong proposals of Fastweb regarding services that are primarily related to the protection of the network infrastructure constantly monitored by the Security Operation Center (SOC) are the advanced solutions of Threat Management and Threat Intelligence, the Security area that is the most innovative and fastest growing and where 7Layers is a leading provider, which allows to significantly increase the level of protection of the corporate IT, thanks to a preventive approach and the capacity of managing and mitigating the most advanced threats (Managed Detection and Response).

The integration of the services and the collaboration with the highly specialised professionals of 7Layers, will therefore enable Fastweb not only to meet the needs for the protection of its customers, with a structured and complete portfolio of Cyber Security services, but also to have the direct control, end-to-end, of the entire life cycle of the services provided and to respond, even more quickly, to business requirements.

"After the Cutaway transaction, with a view of fast growth in the Cloud services, with this new deal we plan to strengthen our positioning as a Security Provider for the business world" declared Alberto Calcagno, Fastweb CEO. "7Layers expertise together with our in-depth knowledge of network technologies will generate extremely interesting synergies that will be combined into a wealth of assets that Fastweb will use to rapidly grow within this key sector, effectively meeting the increasingly urgent and wide-spread needs for business security".

"This agreement will give us the opportunity to expand our proposal for innovative and flexible Cybersecurity solutions, meeting the needs of a faster and more integrated market" commented Fabrizio Rosina and Riccardo Baldanzi, CEOs of 7Layers. "The cyber threats increase every day, as well as the presence of the digital world in our lives. Together with Fastweb, which has always had innovation and a direct relationship with the local community at its core, it will be possible to extend our security solutions to all the markets".

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