

FASTWEB EXPLORES STRATEGIC OPTIONS FOR FURTHER DEVELOPMENT

Fastweb Board of Directors, in the best interest of the Company, has retained Deutsche Bank to explore strategic alternatives representing valid options for company's further growth.

Milan, November 11th 2005 - The Board of Directors - in the light of the current consolidation trend in the European telecommunication industry and of FASTWEB's success in the Italian market - believes that it is interest of the Company to explore alternative strategic options that could create additional value for the shareholders. This decision has been taken also based on FASTWEB solid financials - as confirmed by 3Q 2005 results – and its strong strategic positioning.

FASTWEB currently has one of the most powerful and flexible communication networks, fully based on IP technology, capable of exploiting all the benefits from the convergence of fixed, mobile communications and content.

Deutsche Bank's advise will allow to assess the alternative strategic options, including potential partnerships or the independent development of FASTWEB.

As already communicated, neither the Chairman Silvio Scaglia nor the Company are currently involved in any negotiations.

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